PRE-INCORPORATION DESIGNATION OF DIRECTORS

This Pre-Incorporation Agreement (the “Agreement”) is made and effective [DATE],

**BETWEEN: [FIRST INCORPORATOR NAME]** (the "First Incorporator"), an individual with his main address located at OR a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], with its head office located at:

[YOUR COMPLETE ADDRESS]

**AND: [SECOND INCORPORATOR NAME]** (the "Second Incorporator"), an individual with his main address located at OR a company organised and existing under the laws of the [STATE/PROVINCE] of [COUNTRY], with its head office located at:

[COMPLETE ADDRESS]

**TERMS**

1. All the parties to this Pre-Incorporation Agreement will be the first directors of the company upon its organisation and will serve as such until their several successors are elected and qualify pursuant to the bylaws of the company. The first directors shall [SERVE WITHOUT REMUNERATION OR EACH RECEIVE THE SUM OF [AMOUNT] FOR EACH MEETING OF THE BOARD, REGULAR OR SPECIAL, ACTUALLY ATTENDED OR AS THE CASE MAY BE].
2. [NAME], one of the first directors of the company, will serve as its general manager until [HIS OR HER] successor is duly elected and qualified, will perform all services required of [HIM OR HER] in the general management and operation of the business of the company, and will receive for such services as general manager a salary of [AMOUNT] of [MONTH OR YEAR].
3. The By-laws will provide that the officers of the company will consist of a president, a vice-president, and a secretary-treasurer [ADD OTHER OFFICERS, AS REQUIRED]. The first officers of the corporation, who will take office and serve immediately upon its formation and until duly relieved by the board of directors, will be [NAME], president; [NAME], vice-president; [NAME], secretary-treasurer; [ADD OTHER APPOINTEES, IF ANY]. Until and unless the board of directors otherwise provides, the [MONTHLY OR YEARLY] salaries of the officers will be as follows:

President: [AMOUNT]

Vice-president: [AMOUNT]

Secretary-treasurer: [AMOUNT]

Pending specification of the duties of the company officers in the By-laws, they will perform the duties customarily performed by such officers in similar business companies.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date first above written.

FIRST INCORPORATOR SECOND INCORPORATOR

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title