DEED OF DISCHARGE

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This Deed of Discharge (the “Agreement”) takes effect on [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Creditor"), a company organised and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

 [YOUR COMPLETE ADDRESS]

**AND: [COMPANY NAME]** (the "Debtor"), a company organised and existing under the [COUNTRY] laws, with its head office located at:

 [COMPLETE ADDRESS]

For value received, [YOUR COMPANY NAME] (the “Creditor”) hereby releases, reassigns, retransfers and makes over unto [COMPANY NAME] (the “Debtor”) and its successors and assigns, all the rights, title and interest of the Creditor in and to the machinery and equipment (the “Pledged Property”) which the Debtor pledged, ceded, assigned and transferred to the Creditor under and in virtue of the deed mentioned below:

Deed of Commercial Pledge executed before Notary [NAME] on [DATE] under number [NUMBER] of his minutes and registered on the date hereinafter mentioned as follows:

Date of Registration Registration Division Registration Number

[DATE] [NAME OF THE CITY] [NUMBER]

WHEREFORE the Creditor herein acting and represented by [Mr./Mrs.] [NAME], duly authorised as he does declare, hereby irrevocably instructs the Registrar for the foregoing Registration Division to make all necessary entries in its records to evidence the full and complete radiation and cancellation of the pledge, cession, assignment and transfer and all other rights in the Pledged Property resulting in favour of the Creditor in virtue of the foregoing deed.

IN WITNESS WHEREOF, each party to this agreement has caused it to be executed at [PLACE OF EXECUTION] on the date indicated above.

CREDITOR DEBTOR

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title

# AFFIDAVIT

I, the undersigned, of the City of [CITY], [PROVINCE], residing and domiciled at, being duly sworn, do depose and say that:

1. I am one of the witnesses to the execution by [YOUR COMPANY NAME] (the “Creditor”) of the foregoing Deed of Discharge dated [DATE].

2. The said Deed was duly executed by the Creditor acting through [Mr./Mrs.] [NAME], in my presence and in the presence of the other subscribing witness.

3. Both the undersigned and the said other subscribing witness are of the full age of majority.

AND I HAVE SIGNED

SWORN To before me at the City

of [CITY], [PROVINCE]

on [DATE]

Commissioner of Oaths