##### CHECKLIST

# **DEALING WITH BUSINESS TAXATION**

Below are a few categories to keep in mind when you begin operating your business. This list is not exclusive, and there are other business expenses that you may encounter. Remember, if it is a true business expense, then it is probably deductible.

* Rent or home office
* Employee wages, salaries and other compensations
* Utilities
* Advertising
* Vehicle expenses
* Travel
* Entertainment (including dining)
* Fees for Professionals
* Business licenses, permit fees, and membership dues
* Business equipment and supplies
* Accountant and attorney fees related to the business
* Business Educational expenses
* Repairs
* Bad debts (deductible if the business sells goods instead of providing services)
* Interest on business purchases
* Moving expenses
* Software
* Charitable contributions
* Taxes
* Fees charged by Financial institutions
* Parking fees and public transportation costs
* Publications related to the business
* Casualty and theft losses
* Postage
* Etc.