**BOARD RESOLUTION OF [NAME OF COMPANY]**

**APPROVING LEASE OF VEHICLE**

**DULY PASSED ON [DAY] day of [MONTH, YEAR]**

# LEASE OF A VEHICLE

In a meeting, the undersigned, as the directors of [COMPANY’S NAME] acknowledge the need for [NAME OF COMPANY] to have a motor vehicle and recognise that leasing a vehicle is economical;

RESOLVED that [NAME OF COMPANY] should lease a [DESCRIPTION OF M/VEHICLE] [LICENSE NUMBER] from [NAME OF PERSON/ COMPANY] subject to the terms and conditions of the lease agreement attached herein.

RESOLVED FURTHER, that [COMPANY’S NAME] has authorised its officer- individually and jointly- to sign documents or perform actions necessary to procure a lease of vehicle as contained in the resolution.

RESOLVED FURTHER, that the actions of the officers shall be legally binding on [COMPANY’S NAME] and that the officers shall be acting as agents of the company.

RESOLVED FURTHER, that the resolutions herein are certified as true records of the resolutions reached by the directors as authorised signatories of [COMPANY’S NAME] on the [DAY] day of [MONTH, YEAR] as required by the Company’s Laws.

[DIRECTOR]

[DIRECTOR]

[DIRECTOR]