**BOARD RESOLUTION OF [YOUR COMPANY NAME] INTRODCUTION OF A NEWLY ALIGNED BUDGET**

**DATE PASSED:**

# USING THE NEW BUDGET: [20XX-XX]

WHEREAS, the Board of Directors of [NAME OF YOUR COMPANY]approved Resolution [APPROVING THE [20XX-XX] BUDGET] on [DATE] introducing a new annual budget for the period [DATE] through [DATE];

WHEREAS, at the time that Resolution was adopted, it was expected that the [20XX-XX] Budget would be revised to accommodate [YOUR COMPANY NAME]’s transition from planning to project supervision; and

WHEREAS, pursuant to Section [NUMBER] of the Bylaws, the Board has the authority and the duty to approve an annual budget for [YOUR COMPANY NAME];

RESOLVED, That the Board hereby adopts and approves a revised operating budget of [RAND AMOUNT] and revised capital budget of [RAND AMOUNT] for [20XX-XX], both of which cover the period from [DATE] through [DATE], substantially in the form attached hereto as Appendix A [ATTACH BUDGET].

RESOLVED FURTHER, that the officers of [YOUR COMPANY NAME] are, and each acting alone is, hereby authorised and directed to take such further action as may be necessary, appropriate or advisable to implement this resolution and amendment and any such prior actions are hereby ratified; and

We, the undersigned, hereby certify that [YOUR COMPANY NAME] is comprised [NUMBER] members, of whom [NUMBER], constituting *a quo*rum, were present at a meeting duly and regularly called, noticed, convened and held this [DAY] day of [MONTH, YEAR], and that the foregoing Resolution was duly adopted at said meeting by the affirmative vote of [NUMBER] members, and opposed by [NUMBER] members, and that said Resolution has been duly recorded in the Minute Book and is in full force and effect.

[DIRECTOR]

[DIRECTOR]

[DIRECTOR]