ASSIGNMENT OF PROPERTY CONTRACT

AND SALE AGREEMENT

This Assignment of Property Contract and Sale Agreement (the “Agreement”) is effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Assignor"), a company organised and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

[YOUR COMPLETE ADDRESS]

**AND: [BUYER NAME]** (the "Assignee"), an individual with his main address located at OR a company organised and existing under the laws of the [State/Province] of [STATE/PROVINCE], with its head office located at:

[COMPLETE ADDRESS]

**RECITALS**

WHEREAS, the Assignor has entered into a certain Property Purchase and Sale Agreement with [NAME] as "Seller" and Assignee as "Buyer" which Agreement was executed on [DATE], by said Assignor and on [DATE], by said Seller for the purchase and sale of certain property being, lying and situate in [CITY, STATE/PROVINCE], and more particularly described in said Agreement, copy of said Agreement being attached hereto as Appendix "A"; and,

WHEREAS, the Assignor desires to assign, transfer, sell and convey to the Assignee all of the Assignor's right, title and interest in, to and under said Property Purchase and Sale Agreement; and,

WHEREAS, the Assignee is desirous of receiving all of the Assignor's right, title and interest in, to and under said Property Purchase and Sale Agreement;

**TERMS**

NOW, THEREFORE, for and in consideration of the sum of [AMOUNT] and other good and valuable considerations, the receipt and sufficiency of which are hereby acknowledged, the Assignor has assigned, transferred, sold and conveyed and by these presents does hereby assign, transfer, sell and convey unto the Assignee all of the Assignor's right, title and interest in, to and under said Property Purchase and Sale Agreement. The Assignee hereby assumes all of the Assignor's duties and obligations under said Property Purchase and Sale Agreement. This Assignment shall be binding upon the Assignor and shall inure to the benefit of the Assignee and its successors, heirs and assigns.

IN WITNESS WHEREOF this Assignment has been signed, sealed and delivered by the Assignor and the Assignee as of the day and year first above written.

ASSIGNOR ASSIGNEE

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title

**APPENDIX A**

**PROPERTY PURCHASE AND SALE AGREEMENT**