ASSIGNMENT OF LEASE BY LESSEE WITH CONSENT OF LESSOR

Dated this [DAY] day of [MONTH, YEAR]

**LEASE AGREEMENT**

BETWEEN:

[ASSIGNOR’S NAME] (the “Assignor”), an individual with his/her main address located at [COMPLETE ADDRESS] or limited liability company incorporated under the laws of [COUNTRY] having its registered head office at :

[COMPLETE ADDRESS]

AND:

[ASSIGNEEE’S NAME] (the “Assignee”], an individual with his/her main address located at [ADDRESS] OR a limited liability company incorporated under the laws of [COUNTRY] having its registered head office at:

[COMPLETE ADDRESS]

***In re*spect of Property (NAME OF PREMISES/ADDRESS)**

1. **ASSIGNMENT OF LEASE**
2. For value received, Assignor do hereby assign and transfer a lease to the Assignee of the [NAME OF PREMISES/ADDRESS] as described in the lease agreement between the Assignor as tenant and by [NAME] as lessor of the premises described herein [DESCRIPTION OF PREMISES] for the TERM of the lease agreement between the Assignor and Lessor until the expiry of said lease agreement on [DATE].
3. The Assignor covenants to transfer rights, title, interest to the Assignee subject to the terms and conditions of the lease agreement between Assignor and Lessor with the said lease attaching to this agreement to assign the lease.
4. **ASSIGNOR WARRANTIES AND REPRESENTATION**
5. That at the execution of this agreement, the Assignor assures the Assignee that he has exclusive possession of the rights and interests assigned under the lease agreement with the lessor and that the lease agreement is free from all encumbrances.
6. That the Assignor has performed all duties and obligations and paid all the rent and charges imposed under the lease.
7. The Assignee shall pay the rent hereby reserved at the time and in the manner aforesaid, and shall be entitled to perform all contractual duties and obligations subject to the terms and conditions of this lease.
8. **CONSENT OF LESSOR**
9. The Lessor hereby covenants and agrees with the Assignment of the lease agreement. The Lessor agrees that the Assignee shall assume the duties and obligations of the Assignor under the terms and conditions of the lease; and releases the Assignor from contractual duties and obligations under the lease agreement.
10. **BINDING AGREEMENT**

The rights and obligations under this assignment shall be binding on and inure to the benefit of the parties, and their successors and assigns.

IN WITNESS WHEREOF, the parties executed this Assignment on the day and year first above mentioned.

ASSIGNOR ASSIGNEE

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title

LESSOR

Authorised Signature

Print Name and Title