ALLOCATION OF ACCOUNTS RECEIVABLE

This is an agreement made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** a company organised and existing under the laws of the [COUNTRY], with its head office located at:

[YOUR COMPLETE ADDRESS]

**AND: [NAME]** a company organised and existing under the laws of the [COUNTRY], with its head office located at:

[COMPLETE ADDRESS]

FOR VALUE RECEIVED, the undersigned, [YOUR COMPANY NAME] agrees to sell and transfer all right, title and interest in and to the account(s) receivable as annexed, to [NAME]. The undersigned guarantees that the said account(s) are just and due and the undersigned has not received payment for same or any part thereof; provided, however, that said account(s) are sold without recourse to the undersigned in the event of non-payment.

Signed under seal this [DATE].

NAME NAME

Authorised Signature Authorised Signature

Print Name and Title Print Name and Title