AGREEMENT TO CANCEL LEASE

This Agreement to Cancel Lease (the “Agreement”) is made and effective [DATE],

**BETWEEN: [YOUR COMPANY NAME]** (the "Landlord"), a company organised and existing under the laws of [STATE/PROVINCE] of [COUNTRY], with its head office located at:

 [YOUR COMPLETE ADDRESS]

**AND: [TENANT NAME]** (the "Tenant"), an individual with his main address located at OR a company organised and existing under the laws of [STATE/PROVINCE] of [COUNTRY], with its head office located at:

 [COMPLETE ADDRESS]

WHEREAS the Landlord and the Tenant executed a lease dated [DATE] (the "Lease") of certain premises located at [ADDRESS] (the "Premises"), but the parties now wish to cancel the Lease;

It is agreed as follows:

**TERMS**

1. *In re*turn for the Tenant vacating the Premises on or before [DATE] (the "Termination Date"), the Lease is cancelled effective that date and the parties will have no further obligation to each other under the Lease.
2. Nothing in this agreement operates to discharge obligations and liabilities accrued under the Lease up to the date of its cancellation.
3. If the Tenant does not vacate the Premises on or before the Termination Date, this agreement is null and void.
4. This agreement binds and benefits the parties and their respective heirs, executors, administrators, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first above written.

LANDLORD TENANT

Authorised Signature Authorised Signature

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